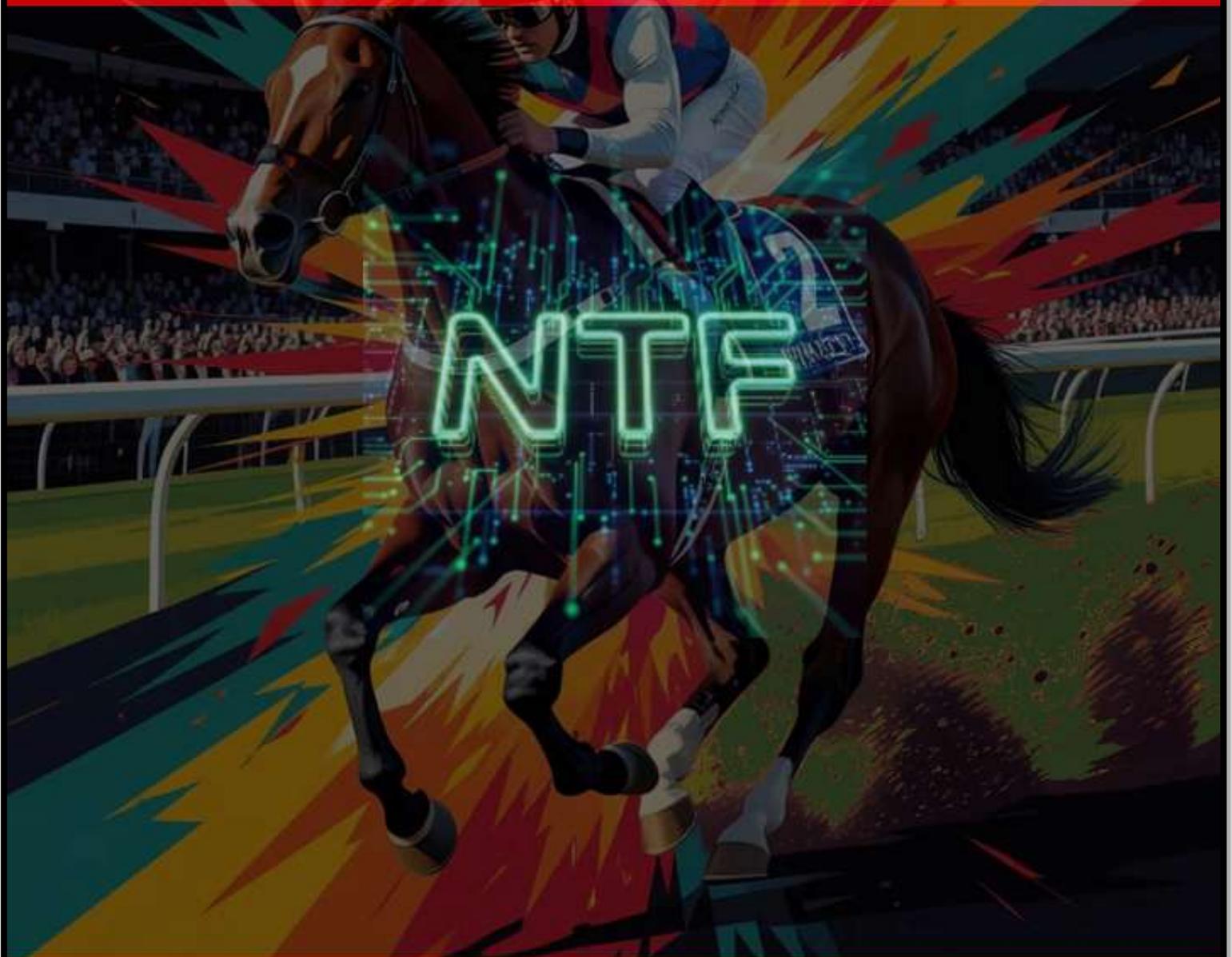


CHELTENHAM FESTIVAL LAST TIME OUT WINNERS



**The best areas to profit from Last Time Out
Winners at The Cheltenham Festival**

Introduction

NTF 2026: Last Time Out Winners at the Cheltenham Festival...

Welcome to the second **FREE Narrowing The Field (NTF)** guide for the **2026 CHELTENHAM FESTIVAL**...

In this report I'm looking at how **Last Time Out Winners (LTOW)** perform at the Cheltenham Festival, using the last 10 Festival's to source the data...

This is a straightforward method to follow/report on and doesn't need much explaining... but it's well worth delving into... it's easy for us punters to ignore the obvious (a horse that is coming into the meeting in winning form) and get distracted by looking for something '*less obvious*', in our never-ending search for '*value*'...

As you will see in this guide, however, there *is* profit to be made from concentrating on those horses that come into the Cheltenham Festival with a big juicy **1** beside their name...

As is always the case with an NTF guide, it is entirely up to yourself how you wish to utilise the information and how you wish to add it to your own punting methods...

Happy Festival Punting

Ben (NTF)

www.narrowingthefield.co.uk

Stats taken from the last 10 Cheltenham Festivals and sourced from **HorseRaceBase ([Free Trial HERE](#))*

CHELTENHAM FESTIVAL LTOW's

OVERALL STATS

 **There have been 279 races at the last ten Cheltenham Festivals (so 279 winners, obviously!)**

 **141 of those 279 winners WON Last Time Out**

Meaning...

 **51% of the races at the last ten Cheltenham Festivals were won by LTO Winners**

Overall LTOW Stats

 **141/1462 | 9.5% S/R | -£213.37 BFLSP - W&P**

387/1462 | 26% S/R

18% below exp | E/W returns = -£753.50

Overall, we can't just simply back all horses that won last time out, as it would have left a gapping hole in our betting banks to the tune of -£213.37... and an even bigger hole had we decided to play them all Each-Way...

No massive surprises there at all, but it's good to see the overall stats and build an early picture...

As is generally the case, we need to dig a bit for the profitable areas... so let's get started...

CHELTENHAM FESTIVAL LTOW's

TRACKS

✓ Backing all horses that WON at an IRISH track LTO

 **78/577 | 14% S/R | +£36.48 BFLSP**
(W&P 194/577 | 34% S/R)

11% below exp | E/W returns = -£81.14

✓ Backing all horses that won at Leopardstown or Naas LTO and were running (at Cheltenham) off DSLR 31-63

 **42/167 | 25% S/R | +£124.94 BFLSP**
(W&P 82/167 | 49% S/R)

11% above exp | E/W returns = +£79.11

✓ Backing all horses that won at Cheltenham LTO

 **20/107 | 19% S/R | +£36.37 BFLSP**
(W&P 40/107 | 37% S/R)

22% above exp | E/W returns = -£8.82

✓ Backing all IRE & FR bred 5yo-7yo's that won at Cheltenham LTO

 **14/40 | 35% S/R | +£65.33 BFLSP**
(W&P 17/40 | 43% S/R)

152% above exp | E/W returns = +£43.24

LTOW Track Conclusion...

Horse's that won at an Irish track last time out have, unsurprisingly, bagged a hefty number of winners, especially when you zone in on those that won at **Leopardstown** or **Naas** last time out (and that win was between 31-63-days ago)...

Horse's that won at **Cheltenham** last time out (ANY Cheltenham meeting) have proven profitable to follow, even more so when you concentrate on those aged 5yo to 7yo and were Irish or French bred...

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CHELTENHAM FESTIVAL LTOW's

TRAINERS

WILLIE MULLINS

Willie Mullins has saddled 72 winners at the last 10 Cheltenham Festivals, 48 of them (67% of his winners) **WON LTO**

The strongest angle I found for Willie Mullins and his LTOW's at the Cheltenham Festival was...

- **Willie Mullins**
- **5yo-8yo IRE & FR bred horses**
- **2 or 3 starts in current season**
- **2 or 3 wins in current season**
- **WON at Class 1, 2, 3 or 4 level LTO**

 **29/75 | 39% S/R | +£80.89 BFLSP**
(Win & Place = 44/75 | 59% S/R)

22% above exp | E/W returns = +£62.75

NICKY HENDERSON

Nicky Henderson has saddled 22 winners at the last 10 Cheltenham Festivals, 18 of them (82% of winners) **WON LTO**

The strongest angle I found for Nicky Henderson and his LTOW's at the Cheltenham Festival was...

- **Nicky Henderson**
- **C1 races**
- **1-3 starts in last 90-days**
- **4+ career starts**
- **Down in trip/same trip/up no more than 0.5f from last run**
- **WON LTO at an SP of 4/1 or less**

 **17/54 | 31% S/R | +£94.25 BFLSP**
(Win & Place = 28/54 | 52% S/R)

45% above exp | E/W returns = +£61.15

 **GORDON ELLIOTT**

Gordon Elliott has saddled 36 winners at the last 10 Cheltenham Festivals, 13 of them (36% of his winners) **WON LTO**

The strongest angle I found for Gordon Elliott and his LTOW's at the Cheltenham Festival was...

- **Gordon Elliott – Wed, Thurs or Fri of Festival**
- **Top-rated horse or no more than 9lbs below top-rated**
- **1-2 starts in calendar year**
- **3+ starts in specific NH race type (Bump-Hrd-Chs)**
- **SP 14/1 or less**
- **Up in distance from last run**
- **WON at an Irish track LTO**

 **11/36 | 31% S/R | +£35.27 BFLSP**

(Win & Place = 17/36 | 47% S/R)

40% above exp | E/W returns = +£25.39

 **HENRY DE BROMHEAD**

Henry De Bromhead has saddled 22 winners at the last 10 Cheltenham Festivals, 8 of them (36% of winners) **WON LTO**

The strongest angle I found for Henry De Bromhead and his LTOW's at the Cheltenham Festival was...

- **Henry De Bromhead**
- **Non-Hcps over 2m5f or shorter**
- **3-14 career starts**
- **2+ seasonal starts**
- **WON LTO**

 **8/26 | 31% S/R | +£37.12 BFLSP**

(Win & Place = 13/26 | 50% S/R)

48% above exp | E/W returns = +£29.62

CHELTENHAM FESTIVAL LTOW's

THE MARE'S RACES

 There have been 25 races at the last ten Cheltenham Festivals restricted to Mare's

 18 of those 25 races were won by a Last Time Out Winner

The strongest angle I found for LTOW's in the Mare's races at the Cheltenham Festival was...

- **Aged 5yo – 8yo**
- **2-5 seasonal starts**
- **Previously won at least at Class 4 level**
- **WON a NON-Handicap LTO at an SP of 3/1 or less**



17/71 | 24% S/R | +£77.57 BFLSP

(Win & Place = 30/71 | 42% S/R)

30% above exp | E/W returns = +£42.87

CHELTENHAM FESTIVAL LTOW's

NOVICE CHASES

 There have been 38 (Non-Hcp) Novice Chases at the last ten Cheltenham Festivals

 24 of those 38 races were won by a Last Time Out Winner

The strongest angle I found for LTOW's in the **(Non-Hcp) Novice Chases** at the Cheltenham Festival was...

- **6yo or 7yo**
- **Previously run at Cheltenham**
- **NOT wearing a Tongue-Tie**
- **3-7 starts in current season**
- **WON LTO**

 **19/50 | 38% S/R | +£80.64 BFLSP**
(Win & Place = 26/50 | 52% S/R)

55% above exp | E/W returns = +£65.13

NTF CHELTENHAM & AINTREE FESTIVAL SERVICE



- ✓ **In depth Trends Analysis**
- ✓ **Cheltenham & Aintree Festival Angles**
- ✓ **Exhaustive Post-Festival Notes**
- ✓ **Pace maps/running styles for every race**
- ✓ **+ Bonus Analysis Races**

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